

EXHIBIT 3

SCOTT+SCOTT ATTORNEYS AT LAW LLP

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On behalf of the Lead Plaintiff, Peter Frouws

**UNITED STATES DISTRICT COURT
DISTRICT OF ARIZONA**

PETER FROUWS, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

v.

ROBERT LYONS; DANIEL BONCEL; and
STEPHEN CUMMING,

Defendants.

No. 2:23-cv-00691-PHX-DJH

CLASS ACTION

**DECLARATION OF ANN CAVANAUGH
REGARDING NOTICE
DISSEMINATION, PUBLICATION,
AND REQUESTS FOR EXCLUSION
RECEIVED TO DATE**

1 I, ANN CAVANAUGH, declare and state as follows:

2 1. I am employed as a Project Manager by A.B. Data, Ltd. (“A.B. Data”), located at
3 600 A.B. Data Drive, Milwaukee, Wisconsin 53217. The following statements are based on my
4 personal knowledge and information provided to me by other A.B. Data employees, and if called
5 to testify, I could and would do so competently.

6 2. Pursuant to this Court’s June 15, 2026, Order granting preliminary approval of the
7 class settlement (“Preliminary Approval Order”) (ECF No. 81) and as amended by its subsequent
8 Order (“Amended Order”) (ECF No. 83), A.B. Data was appointed as the Claims Administrator
9 in connection with the proposed Settlement of the above-captioned action (the “Action”).¹ I
10 oversaw the notice services that A.B. Data provided in accordance with the Preliminary Approval
11 Order.

12 3. I submit this declaration in order to provide the Court and the Parties with
13 information regarding: (i) the mailing and emailing of the Court-approved Notice of (I) Pendency
14 of Class Action and Proposed Settlement; (II) Settlement Hearing; and (III) Motion for Attorneys’
15 Fees and Litigation Expenses (the “Notice”) and Proof of Claim and Release Form (the “Proof of
16 Claim”) (collectively, the “Claim Package,” attached hereto as Exhibit A); (ii) the publication of
17 the Summary Notice of (I) Pendency of Class Action and Proposed Settlement; (II) Settlement
18 Hearing; and (III) Motion for Attorneys’ Fees and Litigation Expenses (the “Summary Notice”);
19 (iii) the establishment of the website (“Settlement Website”) and toll-free telephone number
20 dedicated to this Settlement; (iv) the number of requests for exclusion from the Settlement Class
21 received to date by A.B. Data; and (v) the costs, fees, and expenses charged by A.B. Data for the
22 foregoing services.

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27 ¹ All capitalized terms not otherwise defined herein have the same meaning as those set forth in the
Stipulation and Agreement of Settlement (the “Stipulation”), dated February 11, 2026 (ECF No. 80-3).

DISSEMINATION OF NOTICE

4. Pursuant to the Preliminary Approval Order, A.B. Data is responsible for disseminating the Claim Package to potential Settlement Class Members. The Settlement Class consists of all persons or entities who purchased or otherwise acquired shares of Edgio Inc. (“Edgio”) common stock (including the shares of Limelight Networks, Inc. (“Limelight”) common stock before the company changed its name to Edgio) between February 12, 2021, and March 10, 2023, inclusive (the “Class Period”). Excluded from the Settlement Class are (i) Defendants; (ii) any present or former officers and directors of Edgio or Limelight during the Class Period (the “Excluded D&Os”); (iii) the members of Defendants’ and the Excluded D&Os’ Immediate Families; (iv) the Affiliates of any Defendant; (v) any firm, trust, corporation, or other entity in which any Defendant or any other excluded person or entity has or had a majority ownership interest; and (vi) the legal representatives, heirs, successors, and assigns of any such excluded person or entity. Also excluded are any person or entity that validly requests exclusion from the Settlement Class.

5. On June 9, 2026, the Edgio Defendants’ Counsel sent A.B. Data a data file that contained the names and addresses of 277 record holders of Edgio common stock during the relevant period. Upon receipt, A.B. Data electronically processed the data to ensure adequate address formatting and eliminate duplicate names and addresses, resulting in 277 distinct records for mailing (the “Initial Mailing List”). A.B. Data standardized and updated the Initial Mailing List using NCOALink®, a national database of address changes that is compiled by the United States Postal Service (the “USPS”), and on June 29, 2026, A.B. Data caused the Claim Package to be sent by First-Class Mail to these 277 potential Settlement Class Members.

6. In the more than four decades that A.B. Data has been providing notice and claims administration services in securities class actions, A.B. Data has found the majority of potential Settlement Class Members hold their securities in “street name” and are notified through the “Nominee Holders” – *i.e.*, the securities are purchased and held by brokerage firms, banks,

1 institutions, and other third-party nominees on behalf of their clients, who are the actual beneficial
2 purchasers and owners.

3 7. As in most class actions of this nature, the majority of Settlement Class Members
4 here are beneficial purchasers whose securities are held in street name by Nominee Holders. The
5 names and addresses of these beneficial purchasers are known only to the Nominee Holders. A.B.
6 Data maintains a proprietary database with names and addresses of the largest and most widely
7 used banks, brokers, and other Nominee Holders. On June 29, 2026, A.B. Data caused the Claim
8 Package to be mailed to the 4,889 mailing Nominee Holder records in its database, and also
9 emailed the Claim Package to 487 brokerage firms, banks, and other Nominee Holders for which
10 A.B. Data has a valid email address on record. In each case, A.B. Data informed the recipient
11 Nominee Holder of its obligation to either (a) provide to A.B. Data the names and addresses of its
12 customers and clients who may be Settlement Class Members, or (b) request sufficient copies of
13 the Claim Package so that it (the Nominee Holder) could then provide a copy directly to each of
14 its clients who purchased Edgio common stock during the Class Period.

15 8. As part of the notice program for this Settlement, on June 29, 2026, A.B. Data also
16 delivered an electronic copy of the Claim Package via email to the Depository Trust Company
17 (“DTC”) so that it could be published on the DTC Legal Notice System (“LENS”). LENS enables
18 the participating bank and broker nominees (including any that A.B. Data may not have listed in
19 our own proprietary database) to review the Claim Package, and to contact A.B. Data to obtain
20 copies of the Claim Package for their beneficial holders.

21 9. A.B. Data has acted as a repository for shareholder and nominee inquiries and
22 communications received in this Settlement. In this regard, as set forth below, A.B. Data has itself
23 forwarded the Claim Package directly to potential Class Members who were beneficial owners
24 (using the names and addresses provided by their Nominee Holders), and has also forwarded
25 additional copies of the Claim Package to Nominee Holders so that those Nominee Holders who
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1 preferred to undertake themselves the mailing of Claim Packages to their relevant clients could do
2 so.

3 10. Following our initial mailing, A.B. Data received fourteen (14) responses from
4 Nominee Holders which identified names and addresses of potential Class Members for A.B. Data
5 to use to send out Claims Packages, which included computer files containing a total of 2,726
6 names and addresses of potential Settlement Class Members. In addition, two (2) institutions
7 requested that A.B. Data send them a total of 20,170 Claim Packages, so that those institutions
8 could then forward a Claim Package directly to each of their clients. A.B. Data promptly mailed
9 Claims Packages to those identified for it by Nominees, and promptly fulfilled the requests for
10 Claim Packages that it received from the institutions who wished to send out Claims Packages to
11 their clients themselves. In addition, A.B. Data received (and promptly responded to) a phone call
12 from one (1) individual potential Settlement Class Member requesting a Claim Package be sent
13 directly to them.

14 11. As of August 12, 2026, A.B. Data has mailed or emailed a total of 28,550 Claim
15 Packages to potential Settlement Class Members and nominees.

16 12. In addition, one (1) institution has advised A.B. Data that they have sent electronic
17 copies of Claim Packages via email to 28,503 potential Settlement Class Members.

18 **PUBLICATION OF THE SUMMARY NOTICE**

19 13. In accordance with the Preliminary Approval Order, on July 9, 2026, A.B. Data
20 caused the Summary Notice to be published in *PR Newswire*, as shown in the confirmations of
21 publication attached hereto as Exhibit B.

22 **TELEPHONE HELPLINE AND SETTLEMENT WEBSITE**

23 14. By June 29, 2026, A.B. Data established—and since then has continued to
24 maintain—a case-specific, toll-free telephone helpline (1-877-719-1806), to provide assistance to
25 potential Settlement Class Member with inquiries relating to this case. The toll-free number was
26 set forth in the Notice and Proof of Claim as well as on the Settlement Website (discussed in the
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1 next paragraph). A.B. Data has and will continue to promptly respond to all inquiries it receives
2 through this dedicated toll-free telephone helpline.

3 15. On June 29, 2026, A.B. Data established—and since then has continued to
4 maintain—a dedicated Settlement Website (www.EdgioSecuritiesLitigation.com) in this matter to
5 provide additional information to Settlement Class Members and answers to frequently asked
6 questions (including but not limited to information about how to request exclusion from the
7 Settlement Class, how to object to the Settlement or counsel’s Fee and Expense Application, and
8 how to file a Proof of Claim). The web address of the Settlement Website is set forth in the Notice,
9 Proof of Claim, and Summary Notice. The Settlement Website also includes additional
10 information regarding the Action and the Settlement, including the objection, opt-out, and claim-
11 filing deadlines; the date and time of the Court’s Settlement Hearing; and copies (which can be
12 downloaded) of the Notice, Proof of Claim, Stipulation, Preliminary Approval Order, and other
13 important case documents. Settlement Class Members can also complete and submit a Proof of
14 Claim through the website.

15 **REQUESTS FOR EXCLUSION RECEIVED TO DATE**

16 16. The Notice informs potential Settlement Class Members that written requests for
17 exclusion from the Settlement Class must be mailed to Edgio, Inc. Securities Litigation Exclusions,
18 c/o A.B. Data, Ltd., P.O. Box 173001, Milwaukee, WI 53217, such that they are postmarked no
19 later than August 28, 2026. The Notice also sets forth the information that must be included in
20 each request for exclusion. A.B. Data has monitored and will continue to monitor all mail
21 delivered to this address.

22 17. As of the date of this declaration, A.B. Data has not received any requests for
23 exclusion.

24 18. Although the Preliminary Approval Order (and the Notice) direct Settlement Class
25 Members who wish to file objections to the Settlement, to the Fee and Expense Application, or to
26 any aspect thereof, to file them with the Court (with copies to relevant counsel, rather than to A.B.
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1 Data), I also note for the sake of completeness that to date A.B. Data has also not received any
2 objections.

3 **A.B. DATA'S ADMINISTRATION COSTS**

4 19. To date, A.B. Data has incurred approximately \$30,000 in administration costs
5 relating primarily to dissemination of the Notice. It expects to incur an additional \$130,000 to
6 \$160,000 in costs to complete the administration, which will include the costs of processing actual
7 claims received, of conducting appropriate fraud prevention review and audit work, and of
8 completing the initial distribution of the Settlement proceeds to authorized Claimants.
9 Accordingly, A.B. Data estimates its total notice and claims administration costs will be
10 approximately \$190,000.

11 I declare under penalty of perjury that the foregoing is true and correct and that this
12 declaration was executed this 12th day of August, 2026, at Milwaukee, Wisconsin.

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ANN CAVANAUGH

EXHIBIT A

UNITED STATES DISTRICT COURT
DISTRICT OF ARIZONA

Peter Frouws, individually and on behalf of
all others similarly situated, et al.,

Plaintiff,

v.

Robert Lyons, Daniel Boncel, and Stephen
Cumming,

Defendants.

Civil Action No. 2:23-cv-00691-PHX-DJH

Hon. Diane J. Humetewa

**NOTICE OF (I) PENDENCY OF CLASS ACTION AND
PROPOSED SETTLEMENT; (II) SETTLEMENT HEARING; AND
(III) MOTION FOR ATTORNEYS' FEES AND LITIGATION EXPENSES**

TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR ACQUIRED THE COMMON STOCK OF LIMELIGHT NETWORKS, INC. (TICKER: LLNW) AND/OR EDGIO, INC. (TICKER: EGIO) BETWEEN FEBRUARY 12, 2021 AND MARCH 10, 2023, INCLUSIVE.

TO QUALIFY FOR A SETTLEMENT PAYMENT, YOU MUST TIMELY SUBMIT A PROOF OF CLAIM AND RELEASE FORM ("PROOF OF CLAIM") BY SEPTEMBER 28, 2026.

THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A SOLICITATION FROM A LAWYER. PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY.

Please be advised that your rights may be affected by a class action pending in the United States District Court for the District of Arizona (the "Court"). This Notice explains important rights you may have. Please read it carefully.

- This Notice informs you of the proposed settlement ("Settlement") of the above-captioned consolidated class action lawsuit ("Consolidated Action") and the hearing ("Settlement Hearing") to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement, as set forth in the Settlement Agreement by and between Plaintiff Peter Frouws ("Lead Plaintiff"), on behalf of himself and the Settlement Class, and Defendants Robert Lyons, Daniel Boncel, and Stephen Cumming ("Defendants").¹
- This Notice is intended to inform you how the Consolidated Action and proposed Settlement may affect your rights, and what steps you may take in relation to it. This Notice is NOT an expression of any opinion by the Court as to the merits of the claims or defenses asserted in the Consolidated Action or whether the Defendants engaged in any wrongdoing.
- The company previously known as Limelight Networks, Inc. ("Limelight") changed its name to Edgio, Inc. ("Edgio") on June 16, 2022. Accordingly, the term "Edgio" or "the Company," as used in this Notice, refers to Limelight when used in reference to events before June 16, 2022, and refers to Edgio when used in reference to events on or after June 16, 2022. Similarly, the term "Edgio Common Stock" (or "the Company's Common Stock"), as used in this Notice, refers to shares of the common stock of Limelight (ticker: LLNW) when referring to events before June 16, 2022 and refers to shares of the common stock of Edgio (ticker: EGIO) when referring to events on or after June 16, 2022.
- If approved by the Court, the Settlement will provide for a Settlement Amount of US \$15,000,000 in cash, plus interest as it accrues (minus any Court-awarded attorneys' fees and Litigation Expenses to Co-Lead Counsel, service award to Lead Plaintiff, costs of providing notice and administering the Settlement, any other deductions approved by the Court, and net of any taxes on interest), which shall be used to pay valid claims of Settlement Class Members who purchased or otherwise acquired shares of the Company's Common Stock between February 12, 2021 and March 10, 2023, inclusive.

¹ You can view a copy of the Settlement Agreement, dated February 11, 2026, at www.EdgioSecuritiesLitigation.com. Capitalized terms in this document have the meaning given to them in the Settlement Agreement.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
SUBMIT A PROOF OF CLAIM	This is the only way to be eligible to receive a payment from the Net Settlement Fund. If you are a Settlement Class Member and you remain in the Settlement Class, you will be bound by the Settlement as approved by the Court and you will give up any Released Plaintiff's Claims (defined in ¶ 12 below) that you have against Defendants and the other Released Defendant Persons (defined in ¶ 12 below), so it is in your interest to submit a Claim Form. Proofs of Claim must be postmarked or submitted electronically to the Claims Administrator by no later than September 28, 2026.
EXCLUDE YOURSELF FROM THE SETTLEMENT CLASS	If you exclude yourself from the Settlement Class, you will not be eligible to receive any payment from the Settlement Fund. This is the only option that potentially allows you ever to be part of another lawsuit against the Defendants or any other Released Defendant Persons (defined in ¶ 12 below) concerning the Released Plaintiff's Claims (defined in ¶ 12 below). If you exclude yourself from the Settlement Class, you cannot object or submit a Proof of Claim. Exclusion requests must be submitted in writing and mailed to the Claims Administrator, postmarked by no later than August 28, 2026.
FILE AN OBJECTION TO THE SETTLEMENT	If you elect to remain in the Settlement Class but do not like the proposed Settlement, the proposed Plan of Allocation, and/or the requested attorneys' fees, Litigation Expenses, or service award, you may object by writing to the Court about why you do not like the Settlement, Plan of Allocation, and/or request for attorneys' fees, Litigation Expenses, and service award. You are still eligible to submit a Proof of Claim. Objections must be filed with the Court by no later than August 28, 2026.
ATTEND THE SETTLEMENT HEARING AND FILE A NOTICE OF INTENTION TO APPEAR	If you elect to remain in the Settlement Class but do not like the proposed Settlement, the proposed Plan of Allocation, and/or the requested attorneys' fees, Litigation Expenses, or service award, you may ask to speak in Court about the fairness of the proposed Settlement, the Plan of Allocation, and/or the request for attorneys' fees and Litigation Expenses. You are still eligible to submit a Proof of Claim. Requests to speak at the Settlement Hearing must be filed with the Court by no later than August 28, 2026.
DO NOTHING	If you are a member of the Settlement Class and you do not submit a valid Claim Form, you will not be eligible to receive any payment from the Settlement Fund. You will, however, still be a member of the Settlement Class, which means that you give up your right to ever be part of any other lawsuit against the Defendants or any other Released Defendant Persons about the legal claims being resolved by this Settlement, and that you will be bound by any judgments or orders entered by the Court in the Consolidated Action, including the releases effectuated thereby.

These rights and options – and the deadlines to exercise them – are further explained in this Notice. Please Note: The date and time of the Settlement Hearing – currently scheduled for September 14, 2026, at 10:00 a.m. Mountain Time is subject to change without further notice to the Settlement Class. It is also within the Court's discretion to hold the hearing in person or telephonically. If you plan to attend the hearing, you should check the Settlement website, www.EdgioSecuritiesLitigation.com, or with Lead Counsel as set forth above, to confirm that no change to the date and/or time of the hearing has been made.

BASIC INFORMATION ABOUT THE LAWSUIT**1. Why did I get this Notice?**

The Court has directed that this Notice be sent to you because you or someone in your family may have purchased or otherwise acquired Limelight or Edgio common stock between February 12, 2021 and March 10, 2023, inclusive (the “Class Period”). The Court has directed us to send you this Notice because, as a potential Settlement Class Member, you have a right to know about the proposed Settlement and your options before the Court decides whether to approve the Settlement. The Honorable Diane J. Humetewa of the United States District Court for the District of Arizona is overseeing this case, which is known as *Peter Frouws, individually and on behalf of all others individually situated, et al., v. Robert Lyons, Daniel Boncel, and Stephen Cumming*, No. 2:23-cv-00691-PHX-DJH (D. Ariz.).

The purpose of this Notice is to inform you of the existence of this case, that it is a class action, how you (if you are a Settlement Class Member) might be affected, and how to exclude yourself from the Settlement Class if you wish to do so. It is also being sent to inform you of the terms of the proposed Settlement, and of a hearing to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement, the proposed Plan of Allocation, and Co-Lead Counsel’s motion for an award of attorneys’ fees and Litigation Expenses (“Settlement Hearing”). See ¶ 23 below for details about the Settlement Hearing, including the date and location of the hearing.

The issuance of this Notice is not an expression of any opinion by the Court concerning the merits of any claim in the Consolidated Action, and the Court still has to decide whether to approve the Settlement. If the Court approves the Settlement and a plan of allocation, then payments to Authorized Claimants will be made after any appeals are resolved and after the completion of all claims processing. Please be patient, as this process can take some time.

2. What is this lawsuit about?

The Amended Complaint (as defined below) in the Consolidated Action alleges that Defendants violated Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder. Specifically, Lead Plaintiff alleges that, during the Class Period, Defendants Robert Lyons (former CEO of the Company), Daniel Boncel (a former CFO of the Company), and Stephen Cumming (who succeeded Boncel as CFO) made materially false and misleading statements and omissions concerning (1) Edgio’s performance, growth, and sales pipeline, and the success of its business strategy; (2) Edgio’s internal financial controls; and (3) Edgio’s revenue. The Amended Complaint further alleges that Defendants are liable as control persons under Section 20(a) of the Exchange Act. Lead Plaintiff contends that, as a result of these alleged misrepresentations and omissions, Edgio Common Stock traded at artificially inflated prices during the Class Period, and that Settlement Class Members suffered damages when the truth was revealed and the stock price declined.

Defendants expressly have denied and continue to deny all allegations of wrongdoing or liability against them asserted in the Amended Complaint and/or arising out of any of the conduct, statements, acts, or omissions alleged, or that could have been alleged, in this Consolidated Action.

3. What is a class action and who is involved?

In a class action, one or more persons or entities called “Lead Plaintiff(s)” are appointed by the court to sue on behalf of themselves and other persons or entities who have the same or similar claims. In this case, the Court appointed Peter Frouws as the Lead Plaintiff. The Lead Plaintiff and those he represents are, collectively, called a “class” or “class members.” Those who filed the suit are called “plaintiffs,” and those being sued are called “defendants.” In a class action such as this, the Court resolves the issues and claims for all class members, except for those who exclude themselves, or “opt out,” from the Settlement Class.

4. What has happened so far?

On April 25, 2023 and June 23, 2023, two class actions were filed in the United States District Court of the District of Arizona on behalf of purchasers of Edgio and/or Limelight Common Stock. On November 3, 2023, the Court consolidated the two cases into the Consolidated Action, appointed Peter Frouws as Lead Plaintiff, and appointed Scott+Scott Attorneys at Law LLP and The Schall Law Firm as Co-Lead Counsel for the putative class.

On January 29, 2024, Lead Plaintiff filed an amended complaint alleging claims under §§10(b) and 20(a) of the Exchange Act and SEC Rule 10b-5 promulgated thereunder against Edgio and Defendants (the “Amended Complaint”). The Amended Complaint alleged that Edgio and Defendants made materially false and misleading statements and omissions about Edgio’s business in public statements and Edgio’s public filings.

On March 11, 2024, Defendants filed a motion to dismiss the Amended Complaint, which Lead Plaintiff opposed.

On September 9, 2024, Edgio and its U.S. subsidiaries filed a voluntary petition for relief under Chapter 11 of Title 11 of the U.S. Code in the U.S. Bankruptcy Court for the District of Delaware (the “Bankruptcy Proceeding”). Upon notice of the Bankruptcy Proceeding, the proceedings in the Consolidated Action were automatically stayed.

On March 17, 2025, Edgio was dismissed from the Consolidated Action without prejudice due to the then-pending Bankruptcy Proceeding. On April 2, 2025, Defendants refiled their motion to dismiss the Complaint, which Lead Plaintiff opposed. On August 25, 2025, the Court issued an Order denying Defendants’ motion to dismiss.

In the summer of 2025, the parties agreed to explore the possibility of pursuing a mediation, and ultimately agreed to retain David Murphy, Esq., of Phillips Alternative Dispute Resolution (the “Mediator”), a nationally recognized independent mediator experienced in mediating securities and other complex class actions, for that purpose. Following the exchange of mediation briefs, counsel for the parties, as well as representatives of certain of Defendants’ insurance carriers, participated in a face-to-face mediation session conducted by the Mediator on September 8, 2025. However, the parties were unable to reach an agreement at that mediation session.

In parallel with the mediation process, the parties continued to litigate the Consolidated Action. On October 6, 2025, Defendants filed their respective Answers to the Amended Complaint. The parties thereafter commenced fact discovery, including service of interrogatories, requests for document production, and third-party discovery.

After the initial mediation session and over the following months, the parties engaged in additional discussions and negotiations under the Mediator’s supervision. These discussions ultimately led the Mediator to make a “mediator’s proposal” for resolving Plaintiff’s claims in early December. Both sides thereafter separately informed the Mediator that they agreed to the mediator’s proposal. On December 11, 2025, the parties informed the Court that they had reached an agreement-in-principle to settle the Consolidated Action, and the Court granted the parties’ request to stay the litigation during the pendency of formal settlement approval proceedings before the Court.

5. Why is there a Settlement?

The Court did not decide in favor of Lead Plaintiff or Defendants. Instead, Lead Plaintiff and Defendants agreed to resolve the Consolidated Action consensually on terms consistent with the mediator’s proposal recommended by the independent Mediator. If approved, the Settlement will avoid the cost and uncertainties of further litigation, trial, and likely appeals as against all Defendants (and Released Defendant Persons, as defined in the Stipulation, in their capacities as such).

Although Lead Plaintiff and Co-Lead Counsel in the Consolidated Action believe that the claims that will be released under the Settlement have merit, they recognize that continuing to litigate the Released Claims through trial and likely appeals would be expensive and likely take additional years of litigation. Moreover, in addition to the substantial risks involved in prevailing on the merits, Lead Plaintiff and Co-Lead Counsel also recognize that continuing to litigate posed procedural and collectability risks in light of Edgio’s recent bankruptcy and the possibility of other claims being brought against one or more Defendants on behalf of the Liquidating Trust established under Edgio’s confirmed bankruptcy plan.

As noted above, Defendants expressly have denied and continue to deny all allegations of wrongdoing or liability against them asserted in the Amended Complaint and/or arising out of any of the conduct, statements, acts, or omissions alleged, or that could have been alleged, in this Consolidated Action. Defendants also have denied and continue to deny, *inter alia*, the allegations that any of the Defendants made, knowingly or otherwise, any material misstatements or omissions; that Defendants acted negligently, recklessly, or with culpable intent; that any member of the Settlement Class has suffered any damages; or that Lead Plaintiff or members of the Settlement Class were harmed by the conduct alleged in the Consolidated Action or that could have been alleged as part of the Consolidated Action. Defendants have asserted and continue to assert that, at all times, they acted in good faith and in a manner reasonably believed to be in accordance with all applicable rules, regulations, and laws. Defendants have nonetheless agreed to the Settlement solely to eliminate the expense, distraction, time, and uncertainty of further litigation. Taking into account the uncertainty, risks, costs, and distraction inherent in any litigation, especially in complex cases such as this Consolidated Action, Defendants state that they have determined that it is desirable that the Consolidated Action be settled in the manner and upon the terms and conditions set forth in this Stipulation. The Settlement is not and may not be construed as an admission of any wrongdoing by Defendants or any Released Defendant Person of any wrongdoing, fault, liability, or damages whatsoever in the Consolidated Action or any other proceeding.

6. What does the Settlement Provide?

Under the Settlement, an all-cash fund of US \$15,000,000 has been established for the benefit of the Class in exchange for the release of the Released Claims (defined below) and the dismissal with prejudice of the Consolidated Action as against all Defendants. If the Settlement is approved, then the Net Settlement Fund (as defined herein) will be distributed *pro rata*, in accordance with a “Plan of Allocation,” to Class Members who submit valid Proofs of Claim. The proposed

Plan of Allocation, which is also subject to approval by the Court, is set forth at Questions 17-19 below. The “Net Settlement Fund” refers to the balance remaining from the Settlement Amount (including any interest accrued thereon) after deductions for: any Taxes and Tax Expenses; any Notice and Administration Costs; any Court-approved attorneys’ fees and Litigation Expenses awarded to Co-Lead Counsel; any Court-approved service award to Lead Plaintiff; the costs of claims administration; and any other Court-approved deductions.

DETERMINING IF YOU ARE A MEMBER OF THE CLASS

7. How do I know if I am a Settlement Class Member?

You are potentially a member of the Settlement Class if you purchased or otherwise acquired the common stock of the Company – which traded under the ticker LLNW prior to June 16, 2022, and thereafter traded under the ticker EGIO – *between February 12, 2021 and March 10, 2023, inclusive.*

If you are the legal representative or fiduciary of a person or legal entity that acquired Limelight and/or Edgio common stock (e.g., if you are the trustee of a trust that acquired Limelight and/or Edgio common stock), then the person(s) or entity(ies) that you represent will be the Class Member and may be legally bound by your decisions.

PLEASE NOTE: RECEIPT OF THIS NOTICE DOES NOT MEAN THAT YOU ARE A SETTLEMENT CLASS MEMBER OR THAT YOU WILL BE ENTITLED TO RECEIVE PROCEEDS FROM THE SETTLEMENT.

IF YOU WISH TO BE ELIGIBLE TO PARTICIPATE IN THE DISTRIBUTION OF PROCEEDS FROM THE SETTLEMENT, YOU ARE REQUIRED TO SUBMIT THE CLAIM FORM THAT IS BEING DISTRIBUTED WITH THIS NOTICE AND THE REQUIRED SUPPORTING DOCUMENTATION POSTMARKED (IF MAILED), OR ONLINE, NO LATER THAN SEPTEMBER 28, 2026.

8. Are there exceptions to being included in the Settlement Class?

Yes. Some people and entities are excluded from the Settlement Class. The excluded persons and entities are: (i) Defendants; (ii) any present or former officers and directors of Edgio or Limelight during the Class Period (the “Excluded D&Os”); (iii) members of Defendants’ and the Excluded D&Os’ Immediate Family; (iv) the Affiliates of any Defendant; (v) any firm, trust, corporation, or other entity in which any Defendant or any other excluded person or entity has or had a majority ownership interest; and (vi) the legal representatives, heirs, successors, and assigns of any such excluded person or entity. For the avoidance of doubt, the foregoing exclusions do not apply where the person or entity that is excluded from the Settlement Class (or the entity in which such person or entity has a majority ownership interest) acts as nominee, trustee, street name holder, fund manager, or in any other fiduciary capacity for persons or entities who otherwise would be entitled to be included in the Settlement Class. Also excluded from the Settlement Class are any persons or entities that exclude themselves from the Class by submitting a request for exclusion that is accepted by the Court.

9. What if I am still not sure if I am included?

If you are still not sure whether you are included in the Settlement Class, you can get free help at www.EdgioSecuritiesLitigation.com, or by contacting the Claims Administrator by mail at Edgio, Inc. Securities Litigation, c/o A.B. Data Ltd., P.O. Box 173037, Milwaukee, WI 53217, or by email at info@EdgioSecuritiesLitigation.com, or by phone at (877) 719-1806.

YOUR OPTIONS AS A CLASS MEMBER

10. How can I obtain a payment?

To be eligible for a payment from the proceeds of the Settlement, you must be an eligible Settlement Class Member and must submit a valid Proof of Claim. A Proof of Claim form is enclosed with this Notice. You may also download a Proof of Claim from www.EdgioSecuritiesLitigation.com, or request one from the Claims Administrator by calling toll-free (877) 719-1806. Please read the Proof of Claim instructions carefully, provide all required information, include *copies* of all required supporting documents, sign the form, and timely submit it – either (a) via the Settlement Website no later than September 28, 2026; or (b) via mail so that it is postmarked (or if sent by private delivery service, marked as having been submitted for pre-paid delivery) no later than September 28, 2026. Although you are required to submit *copies* of certain required supporting documents to support your claim, *please retain all your original records* of your ownership of and transactions in Limelight and/or Edgio Common Stock. If you request to be excluded from the Settlement Class, or you do not submit a timely and valid Claim Form, you will not be eligible to share in the Settlement Fund.

11. When will I receive my payment?

The Court will hold a Settlement Hearing on September 14, 2026, at 10:00 a.m. Mountain Time, to decide whether to approve the Settlement and Plan of Allocation. ***Please note that the Settlement Hearing date is subject to change without further notice; please check the settlement website for updates.*** If the Court approves the Settlement and Plan of Allocation, there may be appeals. It is always uncertain when appeals will be resolved, and even if no appeals are filed, it also takes time for the Claims Administrator to process all Proofs of Claim and make payments. Please be patient.

12. What am I giving up to receive a payment?

Unless you timely and validly exclude yourself from the Settlement Class by August 28, 2026, if you fit within the definition of the Settlement Class then you will continue to be a Settlement Class Member, which means that you cannot sue or be part of any other lawsuit that brings any of the Released Plaintiff's Claims (including the claims asserted in this Action) against any of the Defendants or the other Released Defendant Persons. Each Settlement Class Member will be bound by all determinations and judgments in this lawsuit, whether favorable or unfavorable, unless such person or entity mails or delivers a written request for exclusion. If you remain a Settlement Class Member, and if the Settlement is approved, you and your related parties (and the other "Released Plaintiff Persons") will give up all "Released Plaintiff's Claims", including "Unknown Claims", against Defendants and "Released Defendant Persons," whether or not you submit a valid Proof of Claim. The following definitions apply to the capitalized terms "Released Plaintiff's Claims," "Released Defendant Persons," "Unknown Claims," and "Released Plaintiff Persons" used in the preceding sentence:

- "Released Plaintiff's Claims" means any and all claims, demands, rights, liabilities, losses, obligations, damages, and causes of action of any kind, nature, or description whatsoever, whether known or unknown, disclosed or undisclosed, accrued or unaccrued, apparent or not apparent, foreseen or unforeseen, matured or not matured, suspected or unsuspected, liquidated or not liquidated, fixed or contingent, including Unknown Claims (defined below), under any federal, state, foreign, or other applicable law, rule or regulation, that were asserted in the Amended Complaint or could have been asserted in any forum arising out of or in any way relating (directly or indirectly) to (i) the allegations, transactions, facts, matters or occurrences, representations, or omissions involved, set forth, or referred to in the Amended Complaint and (ii) the purchase or other acquisition of Edgio common stock (including any decision to buy Edgio common stock) by any members of the Settlement Class during the Class Period. For the avoidance of doubt, any claims to enforce any of the terms of this Stipulation are excluded from the definition of Released Claims.
- "Released Defendant Persons" means (i) Defendants, (ii) Edgio; (iii) all past and present directors, officers, or employees of Edgio who could have been named as defendants in this Consolidated Action; (iv) all past and present Affiliates of Defendants, (v) all past and present officers, directors, employees, members, limited or general partners, insurers, attorneys, financial or investment advisors, auditors, consultants, agents, representatives, successors, and assigns of the persons and entities in (i)-(iv).
- "Unknown Claims" means any and all Released Claims of every nature and description whatsoever that a person granting a release in connection with the Settlement does not know or suspect to exist in his, her, or its favor at the time of the release, including without limitation those which, if known, might have affected his, her, or its decision(s) with respect to Settlement. Upon the Effective Date, Lead Plaintiff and Defendants expressly waive, relinquish, and release, and the Settlement Class Members shall be deemed to have, and by operation of the Final Judgment or Alternate Judgment shall have, to the fullest extent permitted by law, expressly waived, relinquished, and released any and all provisions, rights and benefits conferred by any law of any state or territory of the United

States or foreign law, or principle of common law, which is similar, comparable, or equivalent to CAL. CIV. CODE § 1542, which provides: “A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.”

- “Released Plaintiff Persons” means Lead Plaintiff and all other Settlement Class Members, as well as all of their respective past and present Affiliates, officers, directors, employees, members, limited or general partners, insurers, attorneys (including Co-Lead Counsel), financial or investment advisors, auditors, consultants, agents, representatives, successors, and assigns.

13. What happens if I “opt out” (exclude myself) from the Settlement Class?

If you opt out of the Class (by stating in writing that you do not want to be included in the Settlement Class in this Action in accordance with the procedures set forth under Question 14 below), you will give up any right to seek a payment from the Settlement Fund, but you will keep any rights you may currently have to sue Defendants regarding the legal claims at issue in this lawsuit. Note, however, that if you “opt-out,” you could be barred from asserting the claims covered by this lawsuit by the applicable statutes of limitations or repose. If you wish to “opt-out,” you may want to consult a lawyer to determine whether any claims you wish to pursue on your own can still be filed and are not time-barred. If you opt out of the Settlement Class, you will also not be bound by the Court’s determinations in this Action and will no longer be represented by Co-Lead Counsel.

14. How do I “opt out” (exclude myself) from the Settlement Class?

To exclude yourself from the Settlement Class, you must submit a written request for exclusion by First Class Mail, postage prepaid, that is postmarked (or if sent by private delivery service, marked as having been submitted for pre-paid delivery), no later than August 28, 2026 (the “Exclusion Deadline”), to the following address:

Edgio, Inc. Securities Litigation
Exclusions
c/o A.B. Data Ltd.
P.O. Box 173001
Milwaukee, WI 53217

To be valid, a request for exclusion must (i) state the name, address, telephone number, and email address of the Person or entity requesting exclusion, and in the case of entities, the name, telephone number, and email address of the appropriate contact person; (ii) state that such Person or entity “requests exclusion from the Settlement Class in *Peter Frouws, et al. v. Robert Lyons, et al.*, No. 2:23-cv-00691 (D. Ariz.)”; (iii) state the date(s), price(s), and number of Limelight and/or Edgio shares that you purchased or otherwise acquired during the Class Period (*i.e.*, between February 12, 2021 and March 10, 2023, inclusive); and (iv) state the date(s), price(s), and number of such shares that you sold or otherwise disposed of during the Class Period; and (v) be signed by the Person requesting exclusion or, in the case of an entity, an authorized representative.

A request for exclusion shall not be valid and effective unless it provides all the information called for in the preceding paragraph and is postmarked by the Exclusion Deadline, or is otherwise accepted by the Court. ***Please note that you cannot exclude yourself by phone or by email.*** If you ask to be excluded, you will not be eligible to receive any payment from the Settlement and you cannot object to the Settlement, but you will not be legally bound by anything that happens in this Action, and you may (subject to statutes of limitations and/or repose issues noted at Question 13 above) be able to sue, separately and at your own expense, Defendants and the other Released Defendant Persons on the Released Claims in the future.

15. How do I tell the Court if I do not like the Settlement?

Settlement Class Members do not need to attend the Settlement Hearing. The Court will consider any submission made in accordance with the provisions below, even if a Settlement Class Member does not attend the hearing. You can participate in the Settlement without attending the Settlement Hearing.

If you are a Settlement Class Member and you do not like the proposed Settlement, the proposed Plan of Allocation, Co-Lead Counsel’s request for attorneys’ fees and Litigation Expenses, and/or Lead Plaintiff’s request for a service award, then you can object. To object, you must file a written statement of objection with the Court and serve copies on Co-Lead Counsel and Defendants’ Counsel at the addresses listed below, no later than August 28, 2026. You may not object to the Settlement, Plan of Allocation, and/or Lead Counsel’s motion for an award of attorneys’ fees and Litigation Expenses if you exclude yourself from the Settlement Class or if you are not a member of the Settlement Class.

Your written objection must (i) be signed by you or your attorney; (ii) identify the case name and docket number, *Peter Frouws, et al. v. Robert Lyons, et al.*, No. 2:23-cv-00691 (D. Ariz.); (iii) state the name, address, and telephone number of the Person or entity objecting, and if represented by counsel, the name, address, and telephone number of such counsel; (iv) include documentation sufficient to prove your membership in the Settlement Class (e.g., copies of brokerage statements showing your purchases of Limelight and/or Edgio common stock during the Class Period); (v) identify which part(s) of the Settlement, Plan of Allocation, counsel's fee and expense request and/or Lead Plaintiff's request for a service award that you are objecting to; and (vi) state the specific reason(s) for your objection, including any legal support you wish to bring to the Court's attention and any evidence you wish to submit in support of your objection.

If you hire an attorney to represent you for purposes of making an objection, your attorney must file with the Court and serve a notice of appearance on counsel listed below by no later than August 28, 2026.

You do not need to appear at the Settlement Hearing for the Court to consider your objection(s). However, if you wish to appear at the Settlement Hearing, you must state your intention to appear in your written objection and identify any witnesses you may call to testify and any exhibits you intend to introduce into evidence at the hearing. If you intend to present evidence at the Settlement Hearing, you must include a copy of each exhibit you intend to present with your written objection.

Any Settlement Class Member who does not make their objection in the manner provided herein shall be deemed to have waived any objections and shall be forever barred from objecting to the fairness, reasonableness and/or adequacy of the Settlement, Plan of Allocation, service award to Lead Plaintiff, and/or award of attorneys' fees and expenses, unless otherwise ordered by the Court.

The addresses for filing and service of objections are as follows:

The Court: U.S. District Court for the District of Arizona, U.S. Courthouse, Suite 625, 401 West Washington Street, SPC 81, Phoenix, AZ 85003.

Co-Lead Counsel: William C. Fredericks, Scott+Scott Attorneys at Law LLP, The Helmsley Building, 230 Park Avenue, 24th Floor, New York, New York 10169.

Defendants' Counsel: Scott B. Luftglass & Michael P. Sternheim, Fried, Frank, Harris, Shriver & Jacobson LLP, One New York Plaza, New York, New York 10004.

You must also **email** the objection and any supporting papers on or before August 28, 2026, to wfredericks@scott-scott.com and michael.sternheim@friedfrank.com.

16. What happens if I do nothing?

If you do nothing, all of your Released Plaintiff's Claims against Defendants and the Released Defendant Persons will be released. In addition, you will **not** receive any money from the Settlement (because it is necessary to submit a valid and timely Proof of Claim to be eligible for a payment).

**PROPOSED PLAN OF ALLOCATION
OF NET SETTLEMENT FUND AMONG CLASS MEMBERS**

17. What is the proposed Plan of Allocation?

As discussed in Question 6 above, the Net Settlement Fund will be distributed *pro rata*, in accordance with a “Plan of Allocation,” to Settlement Class Members who submit valid Proofs of Claim. This proposed Plan of Allocation, subject to the Court’s approval, is described below. Class Members who do not timely submit valid Claim Forms will not share in the Net Settlement Fund but will nonetheless be bound by the Settlement.

The Plan of Allocation (the “Plan”) set forth herein is the plan that is being proposed to the Court for approval by Lead Plaintiff. The Court may approve the Plan with or without modification, or approve another plan of allocation, without further notice to the Class. Any orders regarding a modification to the Plan will be posted to www.EdgioSecuritiesLitigation.com.

The Plan is not a formal damages analysis. The objective of the Plan is to equitably distribute the Net Settlement Fund among Settlement Class Members based on their respective alleged economic losses resulting from the securities law violations alleged in the Consolidated Action. The calculations made pursuant to the Plan are not intended to be estimates of, nor indicative of, the amounts that Settlement Class Members may have been able to recover after a trial. Nor are the calculations pursuant to the Plan intended to be estimates of the amounts that will be paid to Authorized Claimants pursuant to the Settlement. The computations under the Plan are only a method for weighing the claims of Authorized Claimants against one another to make *pro rata* allocations of the Net Settlement Fund.

As discussed in Question 2 above, Lead Plaintiff alleges that Defendants made materially false and misleading statements and omissions during the Class Period, which had the alleged effect of artificially inflating the trading price of the Company’s Common Stock during the Class Period. Lead Plaintiff alleges that corrective information was released to the market on April 28, 2022, November 10, 2022, and March 13, 2023 (“Corrective Disclosures”). The Plan is intended to compensate investors who purchased or otherwise acquired the Company’s Common Stock during the Class Period, held through the issuance of at least one Corrective Disclosure, and have a “Recognized Loss Amount” as described below.² Pursuant to this Plan of Allocation, Class Members may have a claim under Section 10(b) of the Securities Exchange Act of 1934.³

The Plan was developed in consultation with Lead Plaintiff’s damages expert. In developing the Plan, Plaintiff’s damages expert calculated the estimated amount of artificial inflation in the price of the Company’s Common Stock that was allegedly proximately caused by Defendants’ alleged materially false and misleading statements and omissions that the Court previously found to be actionable. In calculating the estimated impact allegedly caused by those materially false and misleading statements and omissions, Lead Plaintiff’s damages expert considered the price changes in the Company’s Common Stock in reaction to the public disclosures that allegedly corrected the alleged materially false and misleading statements and omissions, adjusting the Company’s Common Stock price change for factors that were attributable to market or industry forces.

² Any transactions in the Company’s Common Stock executed outside regular trading hours for the U.S. financial markets shall be deemed to have occurred during the next trading session.

³ In addition to the Section 10(b) claim, Lead Plaintiff also asserted claims under Section 20(a) of the Exchange Act concerning certain Defendants’ control of Edgio when violations of Section 10(b) occurred. For purposes of this Plan of Allocation, claims under Section 20(a) are subsumed under Section 10(b) calculations below.

18. How will Recognized Claims be calculated?

Based on the formulas stated below, a Recognized Loss Amount will be calculated for each purchase or acquisition of the Company's Common Stock during the Class Period that is listed on the Claim Form and for which adequate documentation is provided. If a Recognized Loss Amount calculated under the formula below is negative or zero, that Recognized Loss Amount will be zero. An Authorized Claimant's "Recognized Claim" under the Plan will be the sum of their Recognized Loss Amounts.⁴

For each share of the Company's Common Stock purchased or otherwise acquired from February 12, 2021 through March 10, 2023, inclusive, and:

- (a) sold prior to April 28, 2022, the Recognized Loss Amount will be \$0.00;
- (b) sold from April 28, 2022 through March 10, 2023, inclusive, the Recognized Loss Amount will be ***the lesser of:*** (i) the decline in inflation during the holding period (as presented in Table 1 below), and (ii) the purchase price minus the sale price;
- (c) sold from March 13, 2023 through and including the close of trading on June 9, 2023, the Recognized Loss Amount will be ***the least of:*** (i) the decline in inflation during the holding period (as presented in Table 1 below), (ii) the purchase price minus the sale price, and (iii) the purchase price minus the average closing price between March 13, 2023 and the date of sale as stated in Table 2 below;
- (d) held as of the close of trading on June 9, 2023, the Recognized Loss Amount will be ***the lesser of:*** (i) the decline in inflation during the holding period (as presented in Table 1 below), and (ii) the purchase price minus \$0.64, the average closing price for the Company's Common Stock between March 13, 2023 and June 9, 2023 (the last entry in Table 2 below).

TABLE 1**Decline in Inflation Per Share by Date of Purchase and Date of Sale**

Purchase Date	Sale Date			
	2/12/2021 - 4/27/2022	4/28/2022 - 11/9/2022	11/10/2022 - 3/10/2023	Sold on or Retained Beyond 3/13/2023
2/12/2021 - 4/27/2022	\$0.00	\$1.19	\$2.04	\$2.19
4/28/2022 - 11/9/2022		\$0.00	\$0.85	\$1.00
11/10/2022 - 3/10/2023			\$0.00	\$0.15
Purchased on or Beyond 3/13/2023				\$0.00

⁴ "In any private action arising under this [Securities Exchange Act of 1934] in which the plaintiff seeks to establish damages by reference to the market price of a security, the award of damages to the plaintiff shall not exceed the difference between the purchase or sale price paid or received, as appropriate, by the plaintiff for the subject security and the mean trading price of that security during the 90-day period beginning on the date on which the information correcting the misstatement or omission that is the basis for the action is disseminated to the market." 15 U.S. Code § 78u-4(e)(1). Consistent with §28(D)(e)(1) of the Securities Exchange Act of 1934, Recognized Loss Amounts for the Company's Common Stock are reduced to an appropriate extent by taking into account the closing price during the 90-day look-back period. The mean (average) closing price for the Company's Common Stock during this 90-day look-back period was \$0.64 per share as shown in Table 2.

TABLE 2

Edgio Common Stock Closing Prices and Average Closing Prices

		Average Closing Price Between March 13, 2023 and Date Shown			Average Closing Price Between March 13, 2023 and Date Shown
Date	Closing Price		Date	Closing Price	
3/13/2023	\$0.87	\$0.87	4/27/2023	\$0.66	\$0.73
3/14/2023	\$0.86	\$0.87	4/28/2023	\$0.66	\$0.73
3/15/2023	\$0.82	\$0.85	5/1/2023	\$0.62	\$0.72
3/16/2023	\$0.83	\$0.85	5/2/2023	\$0.57	\$0.72
3/17/2023	\$0.86	\$0.85	5/3/2023	\$0.58	\$0.72
3/20/2023	\$0.79	\$0.84	5/4/2023	\$0.54	\$0.71
3/21/2023	\$0.80	\$0.83	5/5/2023	\$0.58	\$0.71
3/22/2023	\$0.75	\$0.82	5/8/2023	\$0.60	\$0.71
3/23/2023	\$0.73	\$0.81	5/9/2023	\$0.60	\$0.70
3/24/2023	\$0.73	\$0.80	5/10/2023	\$0.59	\$0.70
3/27/2023	\$0.71	\$0.80	5/11/2023	\$0.56	\$0.70
3/28/2023	\$0.71	\$0.79	5/12/2023	\$0.54	\$0.69
3/29/2023	\$0.78	\$0.79	5/15/2023	\$0.58	\$0.69
3/30/2023	\$0.75	\$0.79	5/16/2023	\$0.51	\$0.69
3/31/2023	\$0.79	\$0.79	5/17/2023	\$0.51	\$0.68
4/3/2023	\$0.76	\$0.79	5/18/2023	\$0.56	\$0.68
4/4/2023	\$0.73	\$0.78	5/19/2023	\$0.54	\$0.68
4/5/2023	\$0.70	\$0.78	5/22/2023	\$0.57	\$0.68
4/6/2023	\$0.72	\$0.77	5/23/2023	\$0.57	\$0.67
4/10/2023	\$0.73	\$0.77	5/24/2023	\$0.54	\$0.67
4/11/2023	\$0.72	\$0.77	5/25/2023	\$0.50	\$0.67
4/12/2023	\$0.72	\$0.77	5/26/2023	\$0.49	\$0.66
4/13/2023	\$0.72	\$0.77	5/30/2023	\$0.50	\$0.66
4/14/2023	\$0.69	\$0.76	5/31/2023	\$0.52	\$0.66
4/17/2023	\$0.72	\$0.76	6/1/2023	\$0.53	\$0.66
4/18/2023	\$0.67	\$0.76	6/2/2023	\$0.54	\$0.65
4/19/2023	\$0.64	\$0.75	6/5/2023	\$0.52	\$0.65
4/20/2023	\$0.63	\$0.75	6/6/2023	\$0.53	\$0.65
4/21/2023	\$0.61	\$0.74	6/7/2023	\$0.52	\$0.65
4/24/2023	\$0.59	\$0.74	6/8/2023	\$0.53	\$0.65
4/25/2023	\$0.62	\$0.73	6/9/2023	\$0.52	\$0.64
4/26/2023	\$0.62	\$0.73			

ADDITIONAL PROVISIONS

For Settlement Class Members who held the Company's Common Stock at the beginning of the Class Period or made multiple purchases, acquisitions, or sales of the Company's Common Stock during the Class Period, the First-In, First-Out ("FIFO") method will be applied to such holdings, purchases, acquisitions, and sales for purposes of calculating a claim. Under the FIFO method, sales of the Company's Common Stock during the Class Period will be matched, in chronological order, first against Common Stock held at the beginning of the Class Period. The remaining sales of the Company's Common Stock during the Class Period will then be matched, in chronological order, against Common Stock purchased or acquired during the Class Period.

For the purposes of calculations under this Plan, "purchase price" means the actual price paid, excluding any fees, commissions, and taxes, and "sale price" means the actual amount received, not deducting any fees, commissions, and taxes.

A purchase, acquisition, or sale of the Company's Common Stock shall be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date. The receipt or grant by gift, inheritance, or operation of law of the Company's Common Stock shall not be deemed a purchase, acquisition, or sale of the security for the calculation of an Authorized Claimant's Recognized Claim, nor shall the receipt or grant be deemed an assignment of any claim relating to the purchase/acquisition of the security unless (i) the donor or decedent purchased or otherwise acquired such Company's Common Stock during the Class Period; (ii) no Claim Form was submitted by or on behalf of the donor, on behalf of the decedent, or by anyone else with respect to that security; and (iii) it is specifically so provided in the instrument of gift or assignment.

The Recognized Loss Amount on any portion of a purchase or acquisition that matches against (or "covers") a "short sale" is zero. The Recognized Loss Amount on a "short sale" that is not covered by a purchase or acquisition is also zero. In the event that a claimant has an opening short position in the Company's Common Stock at the start of the Class Period, the earliest Class Period purchases or acquisitions shall be matched against such an opening short position in accordance with the FIFO matching described above, and any portion of such purchases or acquisitions that cover such short sales will not be entitled to recovery. In the event that a claimant establishes a short position during the Class Period, the earliest subsequent Class Period purchase or acquisition shall be matched against such short position on a FIFO basis and will not be entitled to a recovery.

The Company's Common Stock is the only security eligible for recovery under the Plan. Option contracts to purchase or sell the Company's Common Stock are not securities eligible to participate in the Settlement. With respect to the Company's Common Stock purchased or sold through the exercise of an option, the purchase/sale date of such share is the exercise date of the option, and the purchase/sale price is the exercise price of the option.

A Settlement Class Member will be eligible to receive a distribution from the Net Settlement Fund only if a Class Member has a net overall loss, after all profits from transactions in the Company's Common Stock described above during the Class Period are subtracted from all losses. However, the proceeds from sales of the Company's Common Stock that have been matched against Common Stock held at the beginning of the Class Period will not be used in the calculation of such net loss. If a claimant had a market gain with respect to his, her, or its overall transactions in the Company's Common Stock during the Class Period, the value of the claimant's Recognized Claim will be zero, and the claimant will in any event be bound by the Settlement. If a claimant suffered an overall market loss with respect to their overall transactions in the Company's Common Stock during the Class Period but that market loss was less than the claimant's total Recognized Claim calculated above, then the claimant's Recognized Claim will be limited to the amount of the actual market loss. For purposes of determining whether a claimant had a market gain, or suffered a market loss, with respect to a claimant's overall transactions of the Company's Common Stock during the Class Period, the Claims Administrator will determine the difference between the claimant's (i) Total Purchase Amount⁵ and (ii) the sum of the Total Sales Proceeds⁶ and Total Holding Value.⁷

⁵ The "Total Purchase Amount" is the total amount the claimant paid (excluding commissions and other charges) for the Company's Common Stock purchased or otherwise acquired during the Class Period.

⁶ The Claims Administrator will match any sales of the Company's Common Stock from the start of the Class Period through and including the close of trading on March 10, 2023, first against the claimant's opening position (the proceeds of those sales will not be considered for purposes of calculating market gains or losses). The total amount received (excluding commissions and other charges) for the remaining sales of the Company's Common Stock sold from the start of the Class Period through and including the close of trading on March 10, 2023, will be the "Total Sales Proceeds."

⁷ The Claims Administrator will ascribe a holding value equal to \$0.87 for each share of the Company's Common Stock purchased or acquired during the Class Period and still held as of the close of trading on March 10, 2023. A claimant's total holding values for the Company's Common Stock acquired during the Class Period that were still held as of the close of trading on March 10, 2023, shall be the claimant's "Total Holding Value."

19. How will Recognized Claims translate to payments from the Net Settlement Fund?

The Net Settlement Fund will be distributed to Authorized Claimants on a pro rata basis, based on the relative size of their Recognized Claim. Specifically, a “Distribution Amount” will be calculated for each Authorized Claimant, which will be the Authorized Claimant’s Recognized Claim divided by the total Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund. No distributions will be made to Authorized Claimants who would otherwise receive a distribution of less than \$10.00. Distributions will be rounded to the nearest penny (\$0.01).

If an Authorized Claimant’s Distribution Amount calculates to be less than \$10.00, no distribution will be made to that Authorized Claimant. Those funds will be included in the distribution to Authorized Claimants whose Distribution Amount is \$10.00 or more.

Distributions will be made to Authorized Claimants after all claims have been processed, after the Court has finally approved the Settlement, and after any appeals are resolved. If there is any balance remaining in the Net Settlement Fund after at least six (6) months from the initial date of distribution of the Net Settlement Fund (whether by reason of tax refunds, uncashed checks, or otherwise), the Claims Administrator shall, if feasible, reallocate such balance among Authorized Claimants in an equitable and economic fashion. These redistributions shall be repeated until the balance remaining in the Net Settlement Fund is no longer economically feasible to distribute to Class Members. Thereafter, any balance that still remains in the Net Settlement Fund shall be donated to a non-sectarian, not-for-profit 501(c)(3) organization approved by the Court.

Payment pursuant to the Plan set forth above shall be conclusive against all claimants. No person shall have any claim against Lead Plaintiff, Co-Lead Counsel, Lead Plaintiff’s damages expert, Defendants, Defendants’ Counsel, any of the other Released Persons, the Claims Administrator, or other agent designated by Co-Lead Counsel based on distributions made substantially in accordance with: the Stipulation and the Settlement contained therein, the Plan, or further orders of the Court. Plaintiff, Defendants, their respective counsel, and all other releasees shall have no responsibility or liability whatsoever for the investment or distribution of the Settlement Fund or the Net Settlement Fund; the Plan; the determination, administration, calculation, or payment of any Claim or nonperformance of the Claims Administrator; the payment or withholding of taxes; or any losses incurred in connection therewith.

THE LAWYERS REPRESENTING YOU**20. As a Class Member, do I have a lawyer representing my interests in this case?**

Yes. The Court has appointed lawyers to represent you and other Settlement Class Members. Lawyers from the law firms of Scott+Scott Attorneys at Law LLP and from the Schall Law Firm have been appointed by the Court as “Co-Lead Counsel.”

21. How will the lawyers for the Class be compensated?

Co-Lead Counsel will file a motion for an award of attorneys’ fees and Litigation Expenses that will be considered at the Settlement Hearing. Co-Lead Counsel will apply for an award of attorneys’ fees equal to no more than 33 $\frac{1}{3}$ % of the Settlement Fund, and an award to reimburse them for their reasonable Litigation Expenses incurred in connection with the Consolidated Action in an amount not to exceed \$431,000, with interest on any such amounts awarded from the date that the settlement was funded. In addition, Lead Plaintiff will seek a service award of no more than \$5,000 for his time and efforts in representing the Settlement Class. Such sums, as may be approved by the Court, will be paid from the Settlement Fund. Settlement Class Members are not personally liable for any such fees or expenses.

The attorneys’ fee and expense award requested will be the only payment to Co-Lead Counsel for their efforts in achieving the Settlement and for the risk they assumed in undertaking this representation on a wholly contingent basis. The Court will decide what constitutes a reasonable fee award and may award less than the amount requested by Co-Lead Counsel.

22. Should I get my own lawyer?

You do not need to hire your own lawyer. However, you are free to hire your own lawyer at your own expense. If you hire a lawyer to speak for you or to appear in Court, your lawyer must file a Notice of Appearance.

THE COURT'S SETTLEMENT HEARING**23. When and where will the Court decide whether to approve the proposed Settlement?**

The Court will hold a Settlement Hearing on September 14, 2026, at 10:00 a.m. Mountain Time, before the Hon. Diane J. Humetewa, United States District Judge for the District of Arizona, Sandra Day O'Connor U.S. Courthouse, Suite 625, 401 West Washington Street, SPC 81, Phoenix, AZ 85003, for the purpose of determining whether: (i) the Settlement, as set forth in the Stipulation, for \$15,000,000 in cash should be approved by the Court as fair, reasonable, and adequate; (ii) the Judgment, as provided under the Stipulation, should be entered; (iii) Co-Lead Counsel should be awarded attorneys' fees and Litigation Expenses out of the Settlement Fund and, if so, in what amount; (iv) Lead Plaintiff should receive an award to be paid out of the Settlement Fund and, if so, in what amount; and (v) the Plan of Allocation should be approved. Additional details about the Settlement Hearing, including copies of any papers filed in support of the Settlement, Plan of Allocation, Co-Lead Counsel's fee and expense request, and any request for a service award to the Lead Plaintiff, will be posted on the Settlement Website (www.EdgioSecuritiesLitigation.com) once available. Any updates and/or changes to the scheduling of the Settlement Hearing will be posted there as well. The Court may adjourn or continue the Settlement Hearing without further notice to members of the Settlement Class. Please check the Settlement Website for updates and notice of possible scheduling changes.

Any Settlement Class Member may appear at the Settlement Hearing and be heard on any of the foregoing matters; provided, however, that no such person shall be heard unless his, her, or its objection is made in writing and is filed and served in accordance with the instructions in Question 15 above.

24. Do I have to attend the Settlement Hearing?

No. Co-Lead Counsel will answer questions the Court may have. You are welcome to attend at your own expense if you would like. If you send an objection, you do not have to come to Court to discuss it. As long as you mailed your written objection on time, the Court will consider it. You may also ask your own lawyer to attend or participate (at your own expense), but it is not necessary. Settlement Class Members do not need to appear at the Settlement Hearing or take any other action to indicate their approval.

GETTING MORE INFORMATION**25. Where do I get more information?**

This Notice summarizes the proposed Settlement. Complete copies of public pleadings, Court rulings, and other filings are available for review and copying at the Clerk of the Court's office for the United States District Court for the District of Arizona, Sandra Day O'Connor U.S. Courthouse, Suite 625, 401 West Washington Street, SPC 81, Phoenix, AZ 85003. Public pleadings may also be accessed, for a fee, through the Court's Public Access to Court Electronic Records (PACER) system at <https://pacer.uscourts.gov>. Additional information is also available free of charge on the Settlement Website maintained for this Action, www.EdgioSecuritiesLitigation.com, or by contacting the Claims Administrator by mail at Edgio, Inc. Securities Litigation, c/o A.B. Data Ltd., P.O. Box 173037, Milwaukee, WI 53217; by email at info@EdgioSecuritiesLitigation.com; or by phone at (877) 719-1806.

Please do not contact the Court, the Clerk of the Court, Defendants, or Defendants' counsel for additional information. They cannot answer any questions or discuss the Consolidated Action.

SPECIAL NOTICE TO BANKS, SECURITIES BROKERS, AND OTHER NOMINEES

If you purchased or acquired Limelight and/or Edgio common stock between February 12, 2021 and March 10, 2023, inclusive, for the beneficial interest of a person or entity other than yourself, then you are directed by the Court, ***within fourteen (14) calendar days of your receipt of this notice***, to: (i) provide to the Claims Administrator the name and last known address of each person or entity for whom or which you purchased or acquired such shares (preferably in electronic format in Microsoft Excel or CSV file(s)); or (ii) request from the Claims Administrator additional copies of this Notice (which will be provided to you free of charge), and send them by First-Class Mail to the beneficial owners/acquirers of the shares within fourteen (14) calendar days of receipt. Any communications concerning the foregoing should be addressed to the Claims Administrator at:

Edgio, Inc. Securities Litigation

c/o A.B. Data Ltd.
P.O. Box 173037
Milwaukee, WI 53217

Pursuant to Order of the Court, brokers and nominees may seek reimbursement of reasonable out-of-pocket expenses actually incurred of no more than \$0.03 per Class Member for providing names, addresses and email addresses to the Claims Administrator; alternatively, if they elect to provide notice to beneficial owners themselves, they can seek up to \$0.03 per Claims Packet mailed plus postage at the same rate used by the Claims Administrator, or seek up to \$0.03 per Notice they send by email. Such expenses, subject to the Court's review, will be paid upon request and upon submission of appropriate supporting documentation.

PLEASE DO *NOT* CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE.

Dated: June 8, 2026

BY ORDER OF THE UNITED STATES DISTRICT COURT FOR THE
DISTRICT OF ARIZONA

UNITED STATES DISTRICT COURT
DISTRICT OF ARIZONA

Peter Frouws, individually and on behalf of
all others similarly situated, et al.,

Plaintiff,

v.

Robert Lyons; Daniel Boncel; and Stephen
Cumming,

Defendants.

Civil Action No. 2:23-cv-00691-PHX-DJH

Hon. Diane J. Humetewa

PROOF OF CLAIM AND RELEASE FORM

I. GENERAL INSTRUCTIONS

1. It is important that you completely read and understand the Notice of (I) Pendency of Class Action and Proposed Settlement; (II) Settlement Hearing; and (III) Motion for Attorneys' Fees and Litigation Expenses (the "Notice") that accompanies this Claim Form, including the Plan of Allocation of the Net Settlement Fund set forth in the Notice. By signing and submitting this Claim Form, you will be certifying that you have read and that you understand the Notice, including the terms of the releases described therein and provided for herein.
2. To recover as a Settlement Class Member based on the claims in the action captioned *Peter Frouws, et al. v. Lyons, et al.*, No. 2:23-cv-00691-PHX-DJH (D. Ariz.) ("Consolidated Action"),¹ you must complete and sign this Proof of Claim and Release Form ("Proof of Claim"). If you fail to file a properly addressed Proof of Claim (as set forth in ¶ 4 below), your claim may be rejected, and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed Settlement.
3. Submitting this Proof of Claim, however, does not ensure that you will share in the proceeds of the Settlement of the Action. The distribution of the Net Settlement Fund will be governed by the Plan of Allocation set forth in the Notice, if it is approved by the Court, or by such other plan of allocation as the Court approves.
4. **YOU MUST MAIL OR SUBMIT ONLINE YOUR COMPLETED AND SIGNED PROOF OF CLAIM, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, ON OR BEFORE SEPTEMBER 28, 2026, ADDRESSED AS FOLLOWS:**

For Submissions by Mail:
Edgio, Inc. Securities Litigation
c/o A.B. Data Ltd.
P.O. Box 173037
Milwaukee, WI 53217

For Online Submissions:
Visit www.EdgioSecuritiesLitigation.com

If you are NOT a Settlement Class Member, as defined in the Notice and explained in ¶ 6 below, DO NOT submit a Proof of Claim.

¹ Capitalized terms in this document have the meaning given to them in the Settlement Agreement, which can be obtained at www.EdgioSecuritiesLitigation.com.

5. If you are a Settlement Class Member and you do not timely request exclusion, you are bound by the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

II. CLAIMANT IDENTIFICATION

6. You are a Settlement Class Member if you purchased or otherwise acquired the common stock of Limelight Networks, Inc. (ticker: LLNW) or Edgio, Inc. (ticker: EGIO) from February 12, 2021 through March 10, 2023, inclusive (the "Class Period"), unless you are an excluded party under the terms of the Settlement Agreement, as described in the Notice. On June 16, 2022, Limelight Networks, Inc. ("Limelight") changed its name to Edgio, Inc. ("Edgio") (the "Company"), and the ticker symbol for the company's common stock changed from LLNW to EGIO.
7. Use Part 1 of the form below titled "Claimant Identification" to identify each purchaser or acquirer of record ("nominee") of the common stock that forms the basis of this claim. **THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF THE COMMON STOCK ON WHICH THIS CLAIM IS BASED.**
8. All joint purchasers or acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees must complete and sign this claim on behalf of persons represented by them, and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

III. PROOF OF CLAIM AND RELEASE FORM

9. Use Part 2 of the form below titled "Schedule of Transactions in LLNW/EGIO" to supply all required details of your transaction(s). If you need more space or additional schedules, attach separate sheets giving all the required information in substantially the same form. Sign and print or type your name on each additional sheet.
10. On the schedules, provide all requested information for: (a) your purchases and acquisitions of Limelight and/or Edgio common stock ("Limelight/Edgio common stock") from February 12, 2021 through June 9, 2023; (b) your sales of Limelight/Edgio common stock from February 12, 2021 through June 9, 2023; (c) the number of shares you held at the close of trading on February 11, 2021; and (d) the number of shares you held at the close of trading on June 9, 2023. Report all transactions, whether they resulted in a profit or loss. Failure to report all such transactions may result in rejection of your Proof of Claim.
11. List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list. The date of a purchase or sale is the "contract" or "trade" date, not the "settle" or "settlement" date.
12. **YOU MUST ATTACH COPIES OF BROKER CONFIRMATIONS OR OTHER DOCUMENTATION OF YOUR TRANSACTIONS IN THE COMPANY'S COMMON STOCK TO YOUR CLAIM. FAILURE TO PROVIDE THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR RESULT IN REJECTION OF YOUR CLAIM.**
13. **NOTICE REGARDING ELECTRONIC FILES:** Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All such claimants **MUST** also submit a manually signed paper Proof of Claim whether or not they also submit electronic copies. If you wish to submit your claim electronically, you may visit the Settlement website at www.EdgioSecuritiesLitigation.com, or you may contact the Claims Administrator by email at info@EdgioSecuritiesLitigation.com or by phone at (877) 719-1806 to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

UNITED STATES DISTRICT COURT
DISTRICT OF ARIZONA*Peter Frouws, et al. v. Lyons, et al.*
*No. 2:23-cv-00691-PHX-DJH (D. Ariz.)***PROOF OF CLAIM AND RELEASE FORM**

Submit this completed Proof of Claim and supporting documentation by September 28, 2026.

PART 1: CLAIMANT INFORMATION

The Claims Administrator will use this information for all communications regarding this Claim Form. Please also note that, if eligible for payment, any payment check will be issued in accordance with the information listed below. If any of the information requested below changes, you MUST notify the Claims Administrator in writing at the address above. Complete names of all relevant persons and/or entities must be provided.

Beneficial Owner's Name:

Co-Beneficial Owner's Name (if applicable):

Entity Name (if claimant is not an individual):

Representative or Custodian Name (if different from Beneficial Owner(s) listed above):

Address 1 (street name and number):

Address 2 (apartment, unit, or box number):

City State Zip Code/Province Foreign Country (only if not USA)

Last Four Digits of your Social Security Number or Taxpayer Identification Number:

Telephone Number (primary): Telephone Number (secondary):

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Email Address:

Account Number (if filing for multiple accounts, file a separate Claim Form for each account):

Claimant Account Type (check appropriate box):

☐ Individual (includes joint owner accounts)☐ Corporation☐ IRA/401k☐ Other (please specify): _____☐ Pension Plan☐ Estate☐ Trust

PART 2: SCHEDULE OF TRANSACTIONS IN LLNW/EGIO

Complete the following schedule for all transactions in Limelight Networks, Inc. (ticker: LLNW) or Edgio, Inc. (ticker: EGIO) common stock. You must provide documentation (such as brokerage confirmations or account statements) for each transaction listed. Failure to provide this documentation could delay verification or result in rejection of your claim.

A. HOLDINGS AS OF FEBRUARY 11, 2021 (day prior to start of Class Period): Number of shares of Limelight common stock you held as of the close of trading on February 11, 2021:

B. PURCHASES/ACQUISITIONS FROM FEBRUARY 12, 2021 THROUGH JUNE 9, 2023²:

Trade Date (MM/DD/YYYY)	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price

(Attach additional sheets if necessary)

C. SALES FROM FEBRUARY 12, 2021 THROUGH JUNE 9, 2023:

Trade Date (MM/DD/YYYY)	Number of Shares Sold	Sale Price Per Share	Total Sale Price

(Attach additional sheets if necessary)

D. HOLDINGS AS OF JUNE 9, 2023 (end of 90-day lookback period): Number of shares of Edgio common stock you held as of close of trading on June 9, 2023:

If you need more space to include all your transactions, please complete additional schedules in the same format as above (or copy or download the above and complete additional copies), and attach them to this Proof of Claim. Print the beneficial owner's full name and the last four digits of their taxpayer identification number on each additional page.

² Information requested about your purchases from March 11, 2023 (the day after the last day of the Class Period) through and including the close of trading on June 9, 2023 is required to allow the Claims Administrator to confirm that you have reported all relevant transactions. However, shares purchased between March 11, 2023 and June 9, 2023 are not eligible for a recovery because they were not purchased within the Class Period.

**YOU MUST ALSO READ AND SIGN THE RELEASE IN SECTION V BELOW.
 FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF
 YOUR CLAIM.**

IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim under the terms of the Settlement Agreement described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the District of Arizona with respect to my (our) claim as a Settlement Class Member and for purposes of enforcing the release set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this claim if requested to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions, or sales of Limelight/Edgio common stock during the Class Period and know of no other Person having done so on my (our) behalf.

V. RELEASE

I (We) hereby acknowledge that this Settlement represents full and complete satisfaction of all Released Plaintiff's Claims against the Released Defendant Persons, and I (we), on behalf of myself (ourselves) and all of my (our) heirs, executors, trusts, trustees, administrators, predecessors, successors, assigns, representatives, agents, and attorneys, in their capacities as such, shall be deemed to have, fully, finally, and forever waived, comprised, settled, discharged, dismissed, extinguished, and released each and every one of the Released Plaintiff's Claims against each and every one of the Released Defendant Persons, as those terms are defined in the Notice and Stipulation and Agreement of Settlement, and shall forever barred and enjoined from commencing, instituting, prosecuting, or maintaining any and all of the Released Plaintiff's Claims in any action or other proceeding in any court of law or equity, arbitration tribunal, or administrative forum against any and all of the Released Defendant Persons.

VI. CERTIFICATION

By signing and submitting this Claim Form, the claimant(s) or the person(s) who represent(s) the claimant(s) agree(s) to the release above and certifies (certify) as follows:

1. I (We) have read and understand the contents of the Notice and this Claim Form, including the releases provided for in the Settlement and the terms of the Plan of Allocation.
2. The claimant(s) did not submit a request for exclusion from the Settlement Class.
3. I (We) hereby warrant and represent that I (we) have not assigned or transferred, or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.
4. I (We) hereby warrant and represent that I (we) have included all information requested in Part 2 of this Proof of Claim, including all purchases, acquisitions, and sales of Limelight/Edgio common stock during the relevant periods, and the number of shares held at the close of trading on February 11, 2021 and June 9, 2023.
5. I am (we are) NOT subject to backup tax withholding. (Note: If you have been notified by the IRS that you are subject to backup withholding, please strike out the prior sentence).
6. I (we) acknowledge that the claimant(s) will be bound by and subject to the terms of any judgment(s) that may be entered in the Action. I (We) declare under penalty of perjury under the laws of the United States that all of the foregoing information supplied in this Proof of Claim by the undersigned is true and correct.

Executed this _____ day of _____ in _____, _____
 (Month/Year) (City) (State/Country)

 (Sign your name here)

 (Type or print your name here)

If you are not signing this Proof of Claim in your individual capacity, type or print (a) the legal name of the Claimant, and (b) the capacity in which you are signing on behalf of the Claimant, (e.g. as corporate officer, executor or administrator.)

*ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.*

REMINDER CHECKLIST:

1. Please sign the above release and acknowledgment.
2. Remember to attach copies of supporting documentation.
3. ***Do not send originals*** of any documentation, as they will not be returned.
4. Keep a copy of your Proof of Claim and all supporting documentation for your records.
5. The Claims Administrator will acknowledge receipt of your claim by mail within 45 days of receipt. Your claim is not deemed filed until you receive an acknowledgement postcard. If you do not receive an acknowledgment postcard within 45 days, please contact the Claims Administrator at (877) 719-1806.
6. If you move, please send your new address to the address below.
7. ***Do not use red pen or highlighter*** on the Proof of Claim or supporting documentation.

**THIS PROOF OF CLAIM MUST BE SUBMITTED ONLINE OR MAILED NO LATER THAN
SEPTEMBER 28, 2026, ADDRESSED AS FOLLOWS:**

Edgio, Inc. Securities Litigation
c/o A.B. Data Ltd.
P.O. Box 173037
Milwaukee, WI 53217

**OR, submit online no later than September 28, 2026, using the portal at
www.EdgioSecuritiesLitigation.com**

If you have any questions regarding how to submit a properly completed proof of claim form in this matter, you may contact the Claims Administrator by email at info@EdgioSecuritiesLitigation.com, or by phone at (877) 719-1806.

Edgio, Inc. Securities Litigation
c/o A.B. Data Ltd.
P.O. Box 173037
Milwaukee, WI 53217

COURT APPROVED NOTICE REGARDING
Edgio, Inc. Securities Litigation

70090-EDGIO_AC_24NOT 06/26

EXHIBIT B

Scott+Scott Attorneys at Law LLP and The Schall Law Firm Announce a Notice of Pendency of Class Action Settlement for the Edgio, Inc. Securities Litigation

NEWS PROVIDED BY

Scott+Scott Attorneys at Law LLP and The Schall Law Firm

Jul 09, 2026, 10:00 ET

NEW YORK, July 9, 2026 /PRNewswire/ --

UNITED STATES DISTRICT COURT DISTRICT OF ARIZONA

Peter Frouws, individually and on behalf of
all others similarly situated, et al.,

Plaintiff,

v.

Robert Lyons; Daniel Boncel; and Stephen
Cumming,

Defendants.

Civil Action No. 2:23-cv-00691-PHX-DJH

Hon. Diane J. Humetewa

SUMMARY NOTICE OF (I) PENDENCY OF CLASS ACTION AND PROPOSED SETTLEMENT; (II) SETTLEMENT HEARING; AND (III) MOTION FOR ATTORNEYS' FEES AND LITIGATION EXPENSES

TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR ACQUIRED THE COMMON STOCK OF LIMELIGHT NETWORKS, INC. (TICKER: LLNW) AND/OR EDGIO, INC. (TICKER: EGIO) BETWEEN FEBRUARY 12, 2021 AND MARCH 10, 2023, INCLUSIVE (THE "CLASS PERIOD").

TO QUALIFY FOR A SETTLEMENT PAYMENT, YOU MUST TIMELY SUBMIT A PROOF OF CLAIM AND RELEASE FORM ("PROOF OF CLAIM") BY SEPTEMBER 28, 2026.

THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A SOLICITATION FROM A LAWYER. PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY.

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the District of Arizona (the "Court"), that the above-captioned litigation (the "Action") is pending in the Court.

YOU ARE HEREBY FURTHER NOTIFIED that Lead Plaintiff David Frouws has reached a proposed settlement of the Action, on behalf of the Settlement Class, for \$15,000,000 in cash (the "Settlement"), that, if approved, will resolve all claims in the Action.

A hearing will be held on September 14, 2026 at 10:00 a.m. Mountain Time, before the Honorable Diane J. Humetewa at the Sandra Day O'Connor U.S. Courthouse, Suite 624, 401 W. Washington St., SPC 81, Phoenix, AZ 85003-2161, for the purpose of determining whether: (i) the Settlement, as set forth in the Stipulation, for \$15,000,000 in cash should be approved by the Court as fair, reasonable, and adequate; (ii) the Judgment, as provided under the Stipulation, should be entered; (iii) Co-Lead Counsel should be awarded attorneys' fees and litigation expenses out of the Settlement Fund and, if so, in what amount; (iv) Lead Plaintiff should receive an award to be paid out of the Settlement Fund and, if so, in what amount; and (v) the Plan of Allocation should be approved.

This is a securities class action. Lead Plaintiff alleges that, during the Class Period, Defendants violated Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder. Specifically, Lead Plaintiff alleges that, during the Class Period, Defendants made materially false and misleading statements and omissions concerning the company's financial condition and are further liable as control persons. Lead Plaintiff contends that, as a result, Settlement Class Members suffered damages. Defendants deny all allegations of wrongdoing and liability. The Settlement is a compromise and is not an admission of liability.

IF YOU PURCHASED OR ACQUIRED THE COMMON STOCK OF LIMELIGHT NETWORKS, INC. (TICKER: LLNW) AND/OR EDGIO, INC. (TICKER: EGIO) DURING THE CLASS PERIOD, YOUR RIGHTS MAY BE AFFECTED BY THE SETTLEMENT OF THIS ACTION. If you have not received a detailed Notice of (I) Pendency of Class Action and Proposed Settlement; (II) Settlement Hearing; and (III) Motion for Attorneys' Fees and Litigation Expenses ("Notice") and Proof of Claim and Release form ("Proof of Claim"), you may obtain copies by visiting the Settlement website at www.EdgioSecuritiesLitigation.com, or by contacting the Claims Administrator at:

Edgio, Inc. Securities Litigation

c/o A.B. Data Ltd.

P.O. Box 173037

Milwaukee, WI 53217

If you are a member of the Settlement Class, in order to share in the distribution of the Net Settlement Fund, you must submit a Proof of Claim by mail (postmarked no later than September 28, 2026) or electronically (submitted no later than September 28, 2026), establishing that you are entitled to

recovery. **IF YOU DO NOT TIMELY SUBMIT A VALID PROOF OF CLAIM, YOU WILL NOT SHARE IN THE SETTLEMENT, BUT YOU WILL STILL BE BOUND BY THE RELEASES, JUDGMENT, AND ALL OTHER ORDERS AND DETERMINATIONS OF THE COURT.**

If you are a Settlement Class Member and wish to exclude yourself from the Settlement Class, you must submit a written request for exclusion in accordance with the instructions set forth in the Notice so that it is postmarked no later than August 28, 2026, in the manner and form explained in the Notice. The Court will exclude from the Settlement Class any Member who timely and validly requests exclusion. If you properly exclude yourself, you will not be bound by any judgments or orders entered in the Action and will not be eligible to share in the Net Settlement Fund.

If you are a Settlement Class Member and do not exclude yourself from the Settlement Class, you will be bound by the Settlement, including the release of claims set forth therein, and by any judgment or orders entered by the Court in the Action, whether favorable or unfavorable.

Any objections to the Settlement, the proposed Plan of Allocation, Co-Lead Counsel's request for attorneys' fees and litigation expenses, and/or Lead Plaintiff's request for a service award must be filed with the Court and served on counsel no later than August 28, 2026, in the manner and form explained in the Notice.

Any Settlement Class Member who does not request exclusion may, if desired, enter an appearance through an attorney of the Member's own choosing and at the Member's own expense. If you do not enter an appearance through your own attorney, you will be represented by Co-Lead Counsel.

Inquiries, other than requests for the Notice or Proof of Claim, may be made to Co-Lead Counsel:

SCOTT+SCOTT ATTORNEYS AT LAW LLP
William C. Fredericks
The Helmsley Building
230 Park Avenue, 24th Floor
New York, New York 10169

**PLEASE DO NOT CONTACT THE COURT, THE CLERK'S OFFICE, DEFENDANTS, OR
DEFENDANTS' COUNSEL REGARDING THIS NOTICE.**

Dated: July 9, 2026
THE DISTRICT OF ARIZONA

BY ORDER OF THE UNITED STATES DISTRICT COURT FOR

SOURCE Scott+Scott Attorneys at Law LLP and The Schall Law Firm